

**Customer Relationship Summary  
November 2023**

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**Item 1. Introduction**

Global Wealth Management, L.C. (“Global Wealth”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals (also referred to as Investment Adviser Representatives; “IARs”) at the SEC’s investor education website, [investor.gov/crs](https://www.investor.gov/crs), which also provides educational materials about investment advisers, broker-dealers, and investing.

**Item 2. Relationships and Services**

***“What investment services and advice can you provide me?”***

**Description of Services and Monitoring**

We provide investment advisory services to high net worth retail investors. Our services include discretionary portfolio management as well as non-discretionary investment advice. We monitor our clients’ accounts on an ongoing basis as part of our standard services. Each IAR reviews their clients’ accounts regularly and meets with clients at their request. Factors that trigger reviews include changes to our investment recommendations, changes in market conditions, and changes to your financial situation and/or investment needs.

**Investment Authority**

We offer our services on both a **discretionary** and **non-discretionary** basis. Discretionary portfolio management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed, and the authority to determine the custodian to be used and commission rates to be paid. In our non-discretionary role, we provide research, analysis and due diligence services. Our investment recommendations will require your approval to proceed. You make the ultimate decision regarding the purchase or sale of investments. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

**Investment Offerings and Account Minimums**

While we can advise on any investment asset, our advice is primarily related to exchange-listed and over-the-counter securities, foreign securities, fixed income securities, exchange-traded funds (“ETFs”), certificates of deposits and time deposits, mutual fund shares, government securities, commodities, covered options, investments in foreign currencies and currency forward transactions. We do not require a minimum amount for opening and maintaining an account; however, we recommend a minimum of \$500,000.

**Additional Information**

For additional information, please see our [Form ADV Part 2A](#) (with special emphasis on Items 4, 7, and 16).

**Conversation Starters\***

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**Item 3. Fees, Costs, Conflicts, and Standard of Conduct**

***“What fees will I pay?”***

For both discretionary portfolio management and non-discretionary investment advice, we charge an ongoing asset-based fee at the end of each quarter. The fee is charged in arrears and is calculated as a percentage of your assets that we manage. The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

**Other Fees and Costs:** You will pay other expenses in addition to investment management fees. For example, you will typically pay costs such as brokerage commissions and equivalents, transaction fees, custodial fees, transfer taxes, wire transfer fees, and other fees and taxes charged to brokerage and bank accounts and securities transactions, which are unrelated to the fee collected by us. In addition, mutual funds generally charge additional fees that will reduce the value of your investments over time. Those fees may include fund expenses and surrender charges.

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**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our [Form ADV Part 2A](#) (Items 5.A., B., C., and D.).

### **Conversation Starters\***

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***“What are your legal obligations to me when acting as my investment adviser?” “How else does your firm make money and what conflicts of interest do you have?”***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

- In evaluating whether to recommend (or direct) that clients custody their assets at a particular custodian, we take into account if the client was referred to us from a particular custodian along with the availability of the foregoing products and services and other arrangements as part of factors we consider and not solely the nature, cost or quality of custody and brokerage services provided by a custodian. Clients should be aware that the receipt of such referrals and economic benefits by us or our related persons in and of itself creates a potential conflict of interest and can indirectly influence our choice of custodian for custody and brokerage services. To address these potential conflicts of interest, we have developed and implemented a Compliance Program, which includes a review of the services and execution quality we receive from such custodians.

We only generate revenues from our portfolio management and investment advice services as described above.

### **Conversation Starter\***

- How might your conflicts of interest affect me, and how will you address them?

These arrangements and additional information about other conflicts of interest are discussed in more detail in our [Form ADV Part 2A](#).

***“How do your financial professionals make money?”***

As a privately owned firm, some of our IARs are also the owners of the firm. As such, they receive compensation based on the firm’s earnings.

### **Item 4. Disciplinary History**

***“Do you or your financial professionals have legal or disciplinary history?”***

No – Neither the Firm nor any of our IARs have a disciplinary history. We invite you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our Firm and IARs. [investor.gov/CRS](http://investor.gov/CRS)

### **Conversation Starters\***

- As a financial professional, do you have any disciplinary history?
- For what type of conduct?

### **Item 5. Additional Information**

We encourage you to seek out additional information about our investment advisory services in our [Form ADV Brochure](#) on [Investor.gov](http://Investor.gov) or [adviserinfo.sec.gov](http://adviserinfo.sec.gov). Alternatively, you can call us at (305) 851-2476 to speak with us directly and request a copy of this relationship summary.

### **Conversation Starters\***

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?